ISSUES LARGER THIS YEAR

New Offerings During Eleven Busi-Largely to Healthy Demand from Investors Here and Abroad,

New York, March 13.-Stocks were active last week, but in the security markets the most striking features were the activity and strength of bonds. Issues and authorizations of new securities other than stocks were far greater than in any previous period. They amounted, indeed, for the eleven business days of this month to about \$125,000,000, as compared with \$82,000,000 for the entire month of March last year.

The new offerings were absorbed with unexpected rapidity and eagerness, and at the close of the week negotiations were under way for quite as important and extensive flotations as were announced in the week then closed. All these offerings are obviously made or contemplated in response to a healthy demand from investors here and also to an urgent foreign demand, for it is well known that much more than the customary portion of recent issues has been placed abroad and two or three inferences from the movement also occur logically and obviously. It is naturally ob- | cents a month. vious that the demand for bonds among investors demonstrates a great growth of confidence in the securities of the big cor-

distribution of them among other financial institutions and banking houses here and abroad it is plain that the blg and little bankers believe in the securities they are taking, or else would not load

And it is even more apparent that the corporations issuing the new securities are supplying themselves with funds with the intention of disbursing those funds for labor and materials in such a manner as must inevitably conduce to the general advantage of business

Money Demand Increasing,

funds is conducive to new and increased kind of a vehicle. prosperity is, of course, another matter not open to dispute,

The only question that may be raised for bonds, as to the ability of all important companies to finance their requireforeign demand. Undoubtedly to a large extent that foreign demand is conditioned on the controversy over government finances in Great Britain, for it is from capital, alarmed over radical tendinvested in American securities. In this Methodist Protestant Church, respect the moment is peculiarly opportune for advantageous sales of highclass American securities, and the avid- nesota, will deliver an address at Lee ity with which our bankers and corpora- Camp Hall to-morrow night under austions are responding to the demand in- pices of the Cameron Club. dicates that they are entirely alive to the opportunity.

It is a demand that may ebb with a DAILY COURT RECORD. change in the political tide, and it is generally advantageous that it has not been overlooked or neglected. But whether or not inducement comes from political change to invest in his home securities, the attitude of the foreign investor, by training and inheritance, a more conservative and scrutinizing person than the average American investor, has encouraged the release of large amounts of idle money here into investment in home securities.

Peculiarities of Bond Offerings, It has been one of the peculiarities of the present improvement in the bond Leighton-Winfield.

first, at a time when American capital, with the experience of 1907 in mind, was becoming almost as timid as in the early part of that year, and that the idle funds here only began to come out after the foreign demand had been in considerable measure satisfied. Another peculiarity of the recent bond offerings has been that they have been put out on terms more advantageous to the investor than at any time since the markets settled down from the panic disturbances three years ago. Very likely this circumstance is directly related to the high cost of living, which impels very many of even the most conservative investors to seek a higher income return than would have satisfied them as recently as

a year ago. Thus New York City bonds, which are Lambert & Yeatman as abundantly secured as any other municipal bonds in the world, are to be offered presently at an interest yield of 41-4 per cent. So also the current offerings of high-class railroad bonds go to the investor at a price yielding him at Attor least 41-2 per cent. The increase in the least 41-2 per cent. The inches in the value attorneys, No. 223. to characterize the principal economic development of recent times-is undoubtdevelopment of recent times—is undoubt—
No. 371. Karrick & Metcalf vs. Adams. Attoredly the real underlying cause of this neys, Millan & Smith—F. S. Bright. increase in income returns. It is greatly to the credit of bankers and corporation managers that they have appreciated the new condition and met it in a way that has already put more than \$100,000,000 of idle money into circulation for bulness

It is idle to suppose that if the investor in bonds of the highest class is impelled or compelled to demand a higher income return the investor in standard stocks is not also seeking a better income on his money. Stocks that attract him must realize a higher income return than in several of the years preceding 1907. The day of the 3 or 31-2 per cent income return on stocks is not the present day. administration The stockholder who has long been interested in a particular company needs a higher return from his capital to quite as great an extent as does the employe from his labor.

Largest Morning Circulation.

LOAN SOCIETIES.

ON DIAMONDS, WATCHES, JEWELRY, &c. MONEY 1% to 2% NO EXTRAS

OIL KING GIVES AGAIN.

Georgia School of Technology Receives \$50,000 Unconditionally.

Augusta, Ga., March 13.-It was anounced to-day that John D. Rockefeller, who is spending the winter here, had given \$50,000 to the Georgia School of Technology, located in Atlanta. The announcement of the gift was made

after Mr. Rockefeller had conferred with President Matheson, of the School of Technology, who came here at the request of the capitalist,

There are no conditions attached to the Editor The Washington Herald: ness Days of This Month Absorbed gift, but it is understood that Mr. Rockewith Unexpected Eagerness, Due feller would like the \$50,000 to be used in of Biological Survey the public has re-M. C. A. It is said that an Atlanta capitalist will add \$25,000 to the Rockefeller

NEWSOFALEXANDRIA

Two Motorcyclists Arrested for Exceeding Speed Limit.

DISPUTE OVER PRESENT LAW

Board of Aldermen Recently Deferred Passage of Regulation Proroughs Will Be Buried To-morrow, a vigorous man.

F. Clinton Knight, 625 King street, Alexandria, Va., is authorized agent and carrier for The Washington Herald. The Herald will be delivered daily and Sunday to any address in Alexandria for 50

WASHINGTON HERALD BUREAU, 625 King Street.

Alexandria, Va., March 13 .- The first If the objection is made that the sale arrest for violation of the speed law in of bonds by a big banking house or a many months was made to-day when Po- and a divisible tent, ought to be able, in banking syndicate means principally a liceman Garvey took two young motor- a country where this game is fairly cyclists into custody. They were each required to leave \$10 collateral for their appearance in court to-morrow morning. At present the city council has under consideration a speed law for the regulaion of both motorcycles and automobiles. When the matter was presented it pro- fast as you can pull the trigger. No doubt vided for a speed not exceeding twelve excessive, and eight miles an hour was suit worn over the armor might buil their substituted. It passed as amended in the suspicions. Possibly the sword might lower board. The aldermen, however, afford better sport than firearms, besides thought eight miles an hour too stringent being less apt to scare the game. and the matter has since been held up. Idle money is returning to business uses It is stated, however, that there is an to a greater extent than at any previous old city ordinance which forbids a speed time of the year. That such a return of exceeding eight miles an hour with any

roughs, who died yesterday afternoon, is as to the continuation of the demand will be held at 3 o'clock Tuesday afternoon from his home, 505 Prince street. ments. Here is presented the element of Church, will officiate. Interment will be Rev. Father L. F. Kelly, of St. Mary's uncertainty as to the continuation of the in Union Cemetery. The pallbearers will be Frank Pollard, Edgar Warfield, sr., Thomas J. Fannon, Frank S. Harper, Walter Roberts, and Egbert Thompson.

A mask social will be held Tuesday

Representative Frank M. Nye, of Min-

(Saturday, March 12, 1910.)

DISTRICT COURTS.

Court of Appeals,

Adjourned from day to day.

Equity Court No. 1. JUSTICE ANDERSON. Assignments for Monday, March 14: No. 329. Basye vs. Basye. Attorney, Ryan. No. 191. May vs. May. Attorneys, Thomas &

No. 193. Bell et al. vs. Young et al. Attorneys, Leighton-Donaldson, Blair, Ralston & Siddons, and

Circuit Court No. 1. JUSTICE WRIGHT.

ents for Monday, March 14: Mitchell vs. Freund. Attorneys, Dodge-Sholes, Lewis vs. Adams Express Company. No. 301. Levis vs. Adams Express Company.
Attorneys, Wolf & Gardiner—Hamilton, Colbert,
Perkes & Hamilton and Thomas.
No. 401. Dickey vs. Union Transfer Company.
Attorneys, Darlington—McKenney & Flannery.
Beach—Lambert & Yeatman.
No. 405. Applestein vs. Bensinger et al. Attorneys.

Circuit Court No. 2, CHIEF JUSTICE CLABAUGH.
nments for Monday, March 14:
theinicke vs. White. Attorneys, Wolf &
urg-Graff & Mitchell.

surg-Graff & Mitchen.

201. Herron vs. Capital Traction Company.

Leys, Jeffords & Salmon-Perry & Son and Beall vs. Capital Traction Company. Duvall—Perry & Son and G. T. Dunlop. Ball, administratrix, vs. United States Company. Attorneys, Baker, Sheehy &

Criminal Court No. 1. JUSTICE GOULD.
Assignments for Monday, March 14:
United States vs. Carl Johnson,
United States vs. George Blackwell.

Criminal Court No. 2. JUSTICE STAFFORD. Assignments for Monday, March 14: No. 1628. In re estate of Henry F. Reh.

Probate Court.

JUSTICE BARNARD. In re Patrick J. Gallagher; order appointing Michael Gallagher, guardian. Estate of Susan E. Sayer; petition for letters of administration, d. b. n., c. t. a. Attorneys, Archer

Estate of Louis Nessel; petition for letters of idministration. Attorney, W. J. Neal. administration. Attorney, W. J. Neal.
Estate of Diller B. Groff; will dated January 23,
1997, filed.
Estate of Charles F. Davidge; petition for 1stiers
testamentary. Attorney, A. A. Hoehling, jr.

Equity Suit. No. 29196. In re Alexander Grimsburgh; change of name. Attorney, M. Stearman and P. H. Lough-

Lawsuits.

See the list of branch offices of the PRUDENTIAL LOAM SOCIETY, want ad department of The Washington round Floor, N. W. Cor. Herald, top of first column, want page, Private side entrance. Trans-actions strictly confidential. Your memory.

VIEWS OF PEOPLE ON MANY TOPICS

WHAT DO YOU THINK ABOUT IT?

Mail-clad Knights.

Through the publications of the Bureau constructing a building for the Tech Y. cently been made familiar with the enormous damage done each year by wolves. afterward revealed by bits of clothing dreams of midwinter. scattered over the blood-stained snow and maybe an empty revolver or Win-

The writer has often wondered why the people interested in lessening these ravages do not take a hint from the porupine or hedgehog.

The mail-clad knight, slashing his way a familiar figure in stories of the Middle Ages. Why could not a modern knight repeat the experiment to much better purpose with revolver or magazine rifle? A suit of armor absolutely impenetrable hibiting Speed Faster Than Eight to wolves' teeth would probably not Miles an Hour-Thomas F. Bur- weigh more than fifty pounds, a trifle to

As a further discouragement, the armor

might be studded, a la porcupine, with sharp spines of steel, just a trifle longer than the wolf's canines. Such an outfit would probably not cost much more than a good suit of clothes, and if the sport became fashionable, the manufacturers of sporting goods would soon eclipse the fame of the ancient armorers of Milan. A party of three or four men, thus acoutred cap-a-pie, with a pair of snowshoes each, a rucksack with provisions, abundant, to earn a handsome fortune each winter out of the bounties which the afflicted States pay for wolfskins, not to mention the rare sport of standing invulnerable, back to back, amid a pack of an Eastern finishing school, met a young your blood, and shooting them down as the rascals would soon learn to give the This was regarded as knights a wide berth, but a light cloth

In Russia, where the wolf plague is even more serious than in the United States, this method, if found practicable, would render even greater services. Possibly it might be applicable to other Funeral services for Thomas F. Bur- game, and in the management of captive beasts in zoological gardens. The deadly cobra, for example, might be handled with impunity by a mail-clad attendant. ROBERT STEIN.

Another Word or Two.

Editor The Washington Herald: The Danes believed Cook because he was an American. Later they tumbled on through the marvelous desert country, farm products. to our geographical and exploring clubs, sand dunes; on through the majestic Washington. Thirty years ago the region encles there, that comes much of the night at Odd Fellows' Hall. The proceeds any Cook. At least it looks that way, of the "Land of Sunshine." A journey herds of cattle, dairy cows, flocks of vast amount of foreign capital recently will be for the benefit of Class No. 5, because Peary's thirty-five miles a day which tells the pathetic story of the sheep, poultry, especially turkeys, were that not Cook but the other leg of the head Mountain. be days when a large number of our social and church and business records are being tarnished by bad conduct and Editor The Washington Herald: deceptions, especially where financial insingle and plural numbers.

count up the thefts the gangs and right- measure the fruits of these two: eous have perpetrated against discoverers every branch of human endeavor. The and leads to desired results, list almost downs the profession of civilization, makes the "first last and the last | ment-

Cook's disappearance does not at all prove him guilty of deception about the proaching automobile. The power of our rious thrift. gangs, working in unison the world over. and claimed their rights, as Cook may relation of cause and effect.

up to the day of his claim of the pole dis- tumnal equinox? covery, rated as an able, honest man,

where he was known.

have been almost a disgrace to Peary habitual drinker? An equally glaring and the clubs he affiliated with, besides fallacy may be perpetrated if his age be

ORVILLE H. KIMBALL

"Uncouth Westerner." Editor The Washington Herald:

the herds of deer chased by the passing | pelled by law to violate his oath. their barns, he left me with a much disknow that priceless art reposed in more than one of those beautiful Western

A young man, solicitor for a magazine, saying the young ladies were mannish, rough, uncultivated, and lacked grace and refinement; yet within a year he was married to one of them, and has never

been back since A young Western girl, while attending snarling, snapping beasts, panting after lady from an Eastern city who was very anxious to see the people of the "wild and woolly West," and accepted an invitation to spend the summer on a Western farm; said she didn't want the expense of getting a new outfit for the seashore, and "any old thing would do and through the valleys, never losing value. sight of the telephone wires which keep the remotest dweller in touch with the pulsating world. Would it not be bet- Editor The Washington Herald: ter for a writer to know something per-

a hundred dollars, as many have done. with its strange vegetation, mirages, and This latter is especially noticeable near

Popular Fallacies.

terests are vociferously and numerously proverbs than it is by the enactment of compelling, often in two genders and its lawmakers or the decisions of its to run efficiently, though their decline is In my mind, there is no doubt Peary measured by the code of its maxims. How lation to protect the fish, is honest, yet I may be wrong. I know many persons in America have molded that ambition leads often to crooks and their actions by remembering the sayings cent of the land south of Washington is deeds I should think Old Nick would be of Poor Richard, as published in Ben held by tenants, and the average income ashamed of. Go back over history and Franklin's almanac. Eternity only will of the farmer is less than \$200 a year.

and inventors, poets, and geniuses in stimulates activity at the opportune time miles of Washington-is insignificant. If None the less important is the senti-

> "He that at the plow would thrive Must either held or drive."

The import of this adage has been ex discovery of the north pole. It shows a emplified in the career of every successful clear head and that sort of quality that man or woman. Industry and personal producer well paid, by this direct trade. prompts one to step aside from an ap- supervision lie at the base of all merito-

It is not of proverbs in general, how- the system. We must change the system is even greater than the adverse influever, that I desire to speak, but of that To illustrate by a practical example, Prof. ence of those prison days of Columbus. class of proverbs usually denominated James Wilson, Secretary of Agriculture, Marco Polo, Columbus, Galileo, and lots "fallacies." They are plausible, and has recently stated that there are twenty Tepper & Gusack and Gittings & Chamber of the greatest geniuses of the world hence are likely to mislead the unthinking. middlemen employed in trade where only lin-Newmeyer.

No. 499. Taylor vs. Washington Terminal Company. Attorneys, Gies-Hamilton.

No. 315. Lewis vs. Anacostia and Potomac Railshould have been as smart as Cook in escaping mobs and imprisonment. They should have crawled into holes and pulled on account of this." It is the kind of most favorable for the study of distributions. way Company. Attorneys, Ambrose-Darlington.

No. 185. Hooe vs. Capital Traction Company.

Attorneys, Chase, Chase Cox and Moncure—

And Moncure—

And Moncure—

And Moncure—

and claimed their rights, as Cook may: relation of cause and effect.

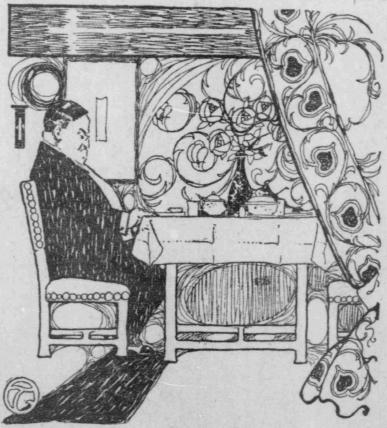
And who about them to keep warm.

And when their ignorant enemies had distinguish between the simple sequence of events and those results that bear the lorne out by observation.

Any one who will make a lord for the stuncture of the stuncture of events and those results that bear the lorne out by observation. reasoning indulged by those who fail to tion of food products. His statement is

autumnal equinox. Is it proper to say vinced of its local correctness, at least. It should not be lost sight of that Cook, the rain is in consequence of the au-

A man addicted to the use of intoxi-



THE EPICURE. His wife puts on her somber dress and goes
With chastened air to church; his favorite dish
No longer greets his eye each time he shows
At dinner, and he turns from eggs and fish
Disgusted, quite convinced 'twas never meant
That man should keep the forty days of Lent. Brunswick Bldg., Madison Square, New York

Find his wife. ANSWER TO SATURDAY'S PUZZLE.
Upside down in front of lady.

wrote books, and was respected every- cating drinks may live to be four-score years of age. Is it wise to attribute his Decision in favor of Cook would have long life to the fact that he has been a

a great disappointment financially. It attributed to a life wholly abstemious, so would have disproved the assumption far as intoxicating drink is concerned. Occasionally an added horror is imparted that Peary was the greatest pole hunter. The same shallow reasoning is preby the tale of children, and even adults, in the world. Such a conclusion would sented when a person's condition is atfailing to return home, whose fate is have been worse than icebergs in the tributed to any one circumstance. The general trend of the life and all the conditions must be weighed before a safe,

trustworthy conclusion is reached. A second fallacy, de mortius nil nisi bonum, usually rendered "Of the dead let nothing be said except what is favor-The day has passed when one can talk able," is more dangerous in its moral and write about the uncouth Westerner tendency. It is undoubtedly true that the and not be laughed at, perhaps not to truth need not be spoken in its fullness unscathed through a pack of wolves your face, but pitled for your ignorance, at all times. Whatever is said ought to vainly snapping at his armored limbs, is When all the world travels nowadays- be true; but all the truth may not be rerich or semi-rich, poor or cultivated; vealed. Every witness in court is re-Pullman, tourist, or plain-all alert and quired to take an oath to "tell the truth, eager, with eyes and ears open to see and the whole truth, and nothing but the hear the whooping, plunging cowboy, be- truth." Whenever he begins to tell the decked in the usual things told about; "whole truth," he is checked, and com-

> trains, and all the other et cetera, told | This fallacy, "nothing concerning the by those who travel no farther than dead but good," is falsifying human ome comfortable chair in some library. biography and human history. The vilest An artist in the East asked me "did I rake or rogue is given a suitable passport think his work could be appreciated in into the portals of fame. It is no longer St. Paul, Minn," When I told him if they expected that epitaphs, eulogies, and fubought at all they might put them in neral orations shall be true to life. Byron, a proverbial hater and defamer of the gusted look on his face. He did not weaker sex, indicated his snarl in the

> "False as woman or an epitaph." There is a safer and more equitable plan. Modify the proverb, so that it shall who was sent to Denver, wrote back, read: "Nothing concerning either the living or the dead but the truth." Let people know in advance that they

shall be confronted by their records-"Think not the thistle seed to cast And reap the rose full blown,

For men shall reap first or last The harvest they have sown.' This is in harmony with the unchanging law of the universe stamped upon every living object, material or spiritual: Whatsoever a man soweth that shall he

It is time to recognize this law everywhere; and then in human life we shall to go out there." But with bitter regret see the results in an improved conduct, she learned her lesson. You can ride and the epitaph, the eulogy, and the fumiles and miles over the Western hills, neral oration will be accepted at its face J. FRAISE RICHARD.

Food Prices.

Out of the dust of controversy about sonal of what they intend to say, when food prices some well-grounded conclumany times, one can go from the Atlantic sions are in sight: First, it is a fact that to the Pacific and return for less than the large output of gold, coin, and other money has caused a general rise in prices: Travel is education, and every mile of second, it is clear that duties on imports such a journey is replete with interest, have increased some prices; third, the from the wild and weird coke furnaces of removal of many farmers and farm labor-Pennsylvania, past the vast alfalfa fields, ers to the city has increased the price of

because science is more brotherly than grandness of the Rockies, to the gateways within thirty miles was well stocked with exploit, leaving behind all white wit- wandering pioneers exhausted and weary very abundant. Now more than half the nesses, and refusing to bring down Cook's for want of water and food, who found, people from this region have gone to the with joy, at last, at the foot of the won- city. There are few dairies, beef cattle, cline an impartial judge to the conviction | derful phenomena of nature—the Arrow- or hogs, while flocks of sheep and turkeys angle was crooked. And there seem to 200 New Jersey aremus northwest. are to be seen everywhere growing up to forests, where a few years ago good crops were grown. In this connection may be mentioned the fisheries that line the Po-The world is controlled more by its tomac and great rivers of Virginia. They, courts. The ethics of a nation can be due in part to the want of efficient legis-

> "A stitch in time saves nine." This food production—within a radius of fifty these lands were worked intensively and products delivered direct to the people of the city it would yield an ample suppy of all staple food products. There would be no charges for distant transportation and a succession of middlemen. At least 30 per cent in price could be saved, and the Is is useless to accuse individuals or rail at the trusts, for what is caused by

Any one who will make a partial count Perry & Son and Dunlop.

No. 339. Wynkoop vs. Shoemaker. Attorneys. do after he gets his instruments and For instance, it may rain just after the and meat shops of the city will be conraiser to the consumer and note the series of handlings, the transportation often doubling on its track on the way to market, we shall realize the immense waste. Somebody takes a fee for useless service all along the line. The economies of exchange are sacrificed to give jobs. This has been aquiesced in for a long time, because we are a people tolerant of things as we find them, no matter how false in principle or wasteful in method.

Bad social systems, like certain diseases, are slow to develop acute symptoms that excite pain and cause alarm. At last the warning has come and roused the people to cry out for relief. They will find no permanent help except in a new system of supplying their needs. Boycotts and temporary trade requirements are futile as remedies; they are helpful only as they point the way to organization as a real

If the municipal government of Washlngton paid 1,000 men to clean the streets where 100 men would do the work, and took \$100,000 out of the pockets of the people when \$10,000 only were needed, there would soon be a rumpus and an effective reform. EDWARD DANIELS.

FINANCIAL.

INVESTMENT SECURITIES National Bank Stocks [In all State Bank Stocks. Cities of Trust Company Stocks the U. S. Also High-Grade Industrials.

Write for Current List No. 230.

Sterling Debenture Corporation.

4½ PER CENT. LOANS CAN BE NE-gotiated through us on business property, centrally located. HEISKELL & McLERAN. 1403 H st. nw.

FINANCIAL.

FINANCIAL.

\$3,000,000

Southern Power Company First Mortgage Gold 5s

Dated March 1, 1910

Optional as a whole, but not in part, at 105 and accrued interest on any coupon date. Interest payable March 1 and September 1 in New York. Coupon bonds, registerable as to principal. Denomination \$1,000. Farmers' Loan & Trust Company, New York, Trustee.

The Southern Power Company owns and operates modern hydro-electric power plants of approximately 72,800 H. P. rated capacity, which will shortly be increased to 96,800 H. P., and which furnish electric light and power to the principal part of the cotton manufacturing district of North Carolina and South Carolina. The territory served includes the cities of Charlotte, Greensboro, Winston-Salem, Salisbury, Spartanburg and Greenville, having an urban population of over 200,000 and a total population of over

Earnings and Expenses

(As officially reported for year ended December 31, 1909.)

Gross Earnings.....\$819,290.50 Operating Expenses, Taxes and Rentals.... 313,334.86 Net Earnings.....\$505,955.64 Annual Bond Interest...... 150,000.00 Surplus.....\$355,955.64

For full information regarding these bonds reference is made to a letter of Mr. J. B Duke, President of the Company, copies of which can be had on request, and from which we summarize the following:

1. The territory served embraces the leading cotton manufacturing section of the South, having a population exceeding 600,000. Besides furnishing current for lighting and commercial purposes to local distributing companies in the cities and towns, the company furnishes current to more than one hundred cotton mills.

2. Secured by first mortgage.

3. The purely physical property of the Company, subject to the above bonds, exclusive of water rights. exceeds in value two and one-half times the bonded debt outstanding.

4. Net earnings are more than three times the annual interest charge on the \$3,000,000 outstanding 5. The Company owns in fee its water power sites

and the entire physical property is modern and has been

Subject to Sale

constructed in accordance with the most approved Price 98½ and Interest

National City Bank 55 Wall Street

N. W. Harris & Co

NEW YORK

THE OLDEST NATIONAL BANK IN THE DISTRICT OF COLUMBIA ORGANIZED 1814



- CAPITAL-\$ 800.000.00 SURPLUS & PROFITS **RESOURCES OVER** \$ 5,000,000.00

NATIONAL METROPOLITAN BANK

THE MEN WHO COMPOSE OUR MANAGEMENT. The directorate of this bank has been selected from Washington's best citizens, and to-day it comprises men promisent in business, professional, and public life, whose combined experience in financial affairs affords ample assurance of absolute safety for funds.

OFFICERS: DIRECTORS:

SAFE DEPOSIT VAULTS OPEN 9A.M TO 5P.M.

Capital and Surplus. \$1,850,000

This Company Is Prepared To Act As

-EXECUTOR -TRUSTEE -GUARDIAN -ADMINISTRATOR

-RECEIVER, &c. Its lengthy experience and adequate facilities insure satisfactory service.

The Washington Loan and Trust Company,

Corner oth and F Sts. JOHN JOY EDSON, President.

Evidence of the Conservatism

-which characterizes the conduct of this bank is found in its EARNED SURPLUS FUND of \$250,000. Conservative depositors ap-

preciate the soundness of our

F. ST., NEAR 9TH N. W.

banking policies. COLUMBIA NATIONAL BANK,

The Bank Where Money Grows. Now's the Time. This Is the Place to open that bank account and

watch your money grow.
This bank pays 3 per cent interest annually on savings deposits.
Commercial accounts solicited. DIME SAVINGS BANK, Under Supervision U. S. Treasury. Safe Deposit Boxes, \$2.50 year up.

INVESTMENTS.

When investing money, the first consideration is security, then the highest rate of inter-

We have on hand notes in amounts from \$250 up to \$100,000, which net the purchaser from 5 to 6 per cent per annum, secured by first lien on Washington City Improved Real Estate.

ARMS & DRURY, 1311 G STREET N. W. ESTABLISHED 1874.

W. B. Hibbs & Co.

Washington Stock Exchange, Chicago Board of Trade,

LOCAL SECURITIES bought and sold on same favorable terms as we offer for trading in New York stocks and bonds.

Hibbs Building.

The Safest Investments

Are those that do not fluctuate during dis-turbed conditions of the money or stock markets. First deed of trust notes (first mortgages), well secured on real estate in the District of Columbia, constitute "gitt-edge" investments. They do not depend upon the financial responsibility of indi-viduais or corporations for sheir stability, and are exempt from taxation as personal property. We can supply such investments in amounts from \$300 upward. Send for bocklet, "Concerning Loans and Investments."

Swartzell, Rheem & Hensey Co.,

TE ISTH STREET NORTHWEST.

REAL ESTATE LOANS Made at Lowest Rates of Interest. W. H. WALKER, 729 15th st. nw.